



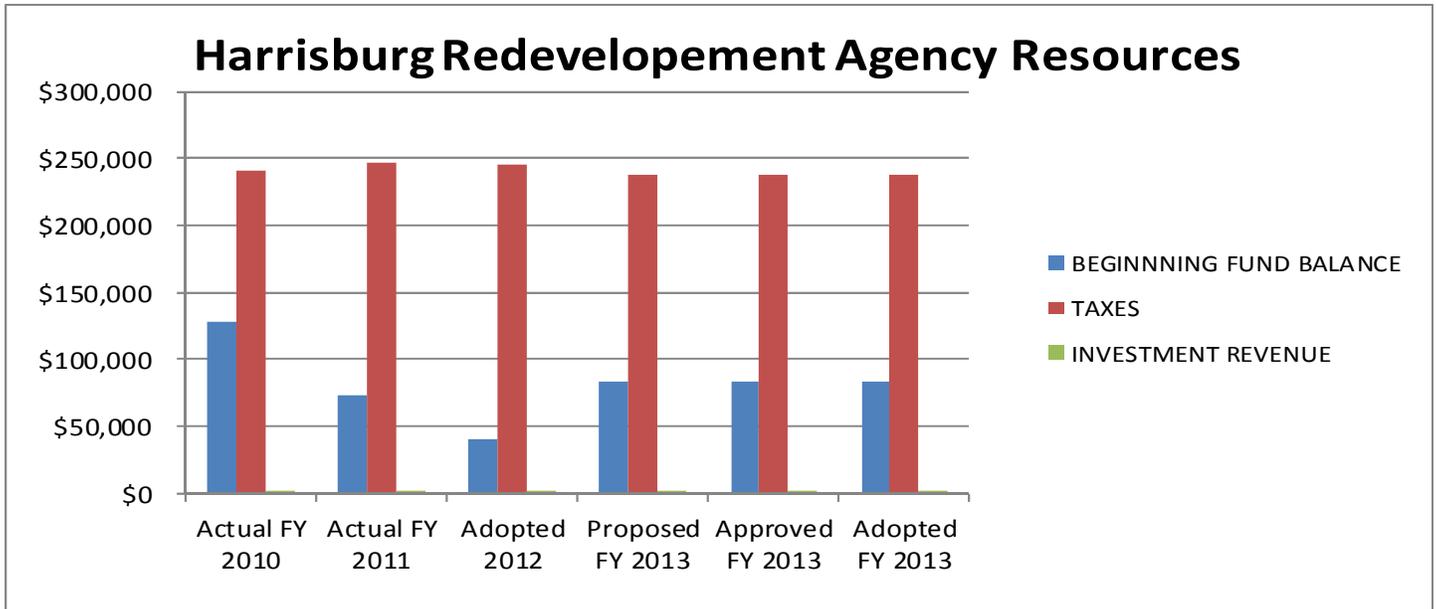
HARRISBURG REDEVELOPMENT AGENCY HRA BOARD ADOPTED BUDGET: 2013-2014

June 26, 2013

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HRA Fund Revenues



HRA FUND (71): Resources

FUNCTION	Actual FY 2010	Actual FY 2011	Adopted 2012	Proposed FY 2013	Approved FY 2013	Adopted FY 2013
BEGINNING FUND BALANCE	\$127,566	\$73,072	\$40,000	\$83,500	\$83,500	\$83,500
TAXES	\$241,278	\$247,010	\$245,350	\$237,516	\$237,516	\$237,516
INVESTMENT REVENUE	\$887	\$706	\$100	\$250	\$250	\$250

The HRA is an Urban Renewal District. It was created by the citizens of Harrisburg to promote economic development. It is a separate entity from the City and therefore has its own budget. The bylaws say that the City Council serves as the Board of Directors of the HRA.

Other than Investment Revenue, all income in this fund comes from property taxes.

Revenues in this fund have been very consistent the past few years.

**HARRISBURG REDEVELOPMENT AGENCY
ADOPTED BUDGET: 2013-2014**

Harrisburg Redevelopment Agency Fund (71)

HRA FUND (71): REVENUES

2 yrs ago Actual 10-11	Prior year Actual 11-12	Current Budget 12-13	Line Item Description	Proposed Budget 13-14	Approved Budget 13-14	Adopted Budget 13-14
127,566	73,072	40,000	BEGINNING FUND BALANCE	83,500	83,500	83,500

TAX REVENUE

187,764	180,233	190,350	TAX RECEIPTS-CURRENT	182,516	182,516	182,516
41,453	54,993	50,000	TAX RECEIPTS-SPECIAL LEVY	50,000	50,000	50,000
12,061	11,784	5,000	TAX RECEIPTS - PRIOR YEARS	5,000	5,000	5,000
241,278	247,010	245,350	TOTAL TAX REVENUE	237,516	237,516	237,516

INVESTMENT REVENUE

887	706	100	EARNED INTEREST	250	250	250
887	706	100	TOTAL INVESTMENT REVENUE	250	250	250

369,731	320,788	285,450	TOTAL REVENUE	321,266	321,266	321,266
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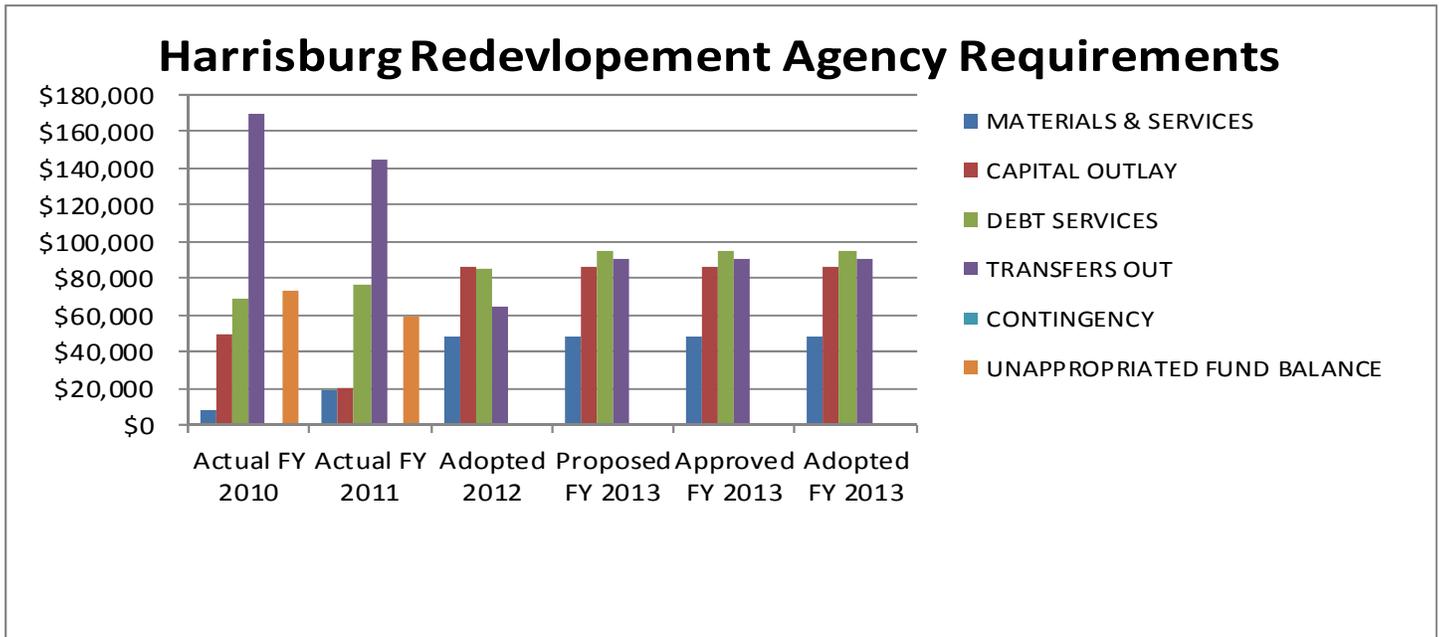
Estimated taxes for HRA:

\$202,796	(assessed value)
\$0	(3% expected increase)
<u>\$202,796</u>	(Tax to be levied)
90.00%	(Collection rate)
<u><u>\$182,516</u></u>	(Taxes expected to collect)

Special Levy

\$50,000	(Tax expected to collect)
90%	(Collection rate)
<u><u>\$55,000</u></u>	(Tax to be levied)

HRA Fund Expenditures



HRA FUND (71): Requirements

FUNCTION	Actual FY 2010	Actual FY 2011	Adopted 2012	Proposed FY 2013	Approved FY 2013	Adopted FY 2013
MATERIALS & SERVICES	\$8,666	\$19,458	\$48,500	\$48,600	\$48,600	\$48,600
CAPITAL OUTLAY	\$49,288	\$20,552	\$86,500	\$86,500	\$86,500	\$86,500
DEBT SERVICES	\$68,705	\$76,625	\$85,458	\$95,309	\$95,309	\$95,309
TRANSFERS OUT	\$170,000	\$145,000	\$64,992	\$90,857	\$90,857	\$90,857
CONTINGENCY	\$0	\$0	\$0	\$0	\$0	\$0
UNAPPROPRIATED FUND BALANCE	\$73,072	\$59,153	\$0	\$0	\$0	\$0

Fund expenditures are used for economic development projects, and other projects to benefit our community. Some money has been transferred to the Community and Economic Development Fund the past few years to help fund future City infrastructure projects. This year we are not offering the Downtown Rehabilitation program that was created to provide funding and to encourage downtown business and property owners to fix up and improve their buildings and facilities. We will be using the \$50,000 from Downtown Rehabilitation to help complete a street project to be identified in the near future. We have a total of \$86,500 dedicated to this future project.

**HARRISBURG REDEVELOPMENT AGENCY
ADOPTED BUDGET: 2013-2014**

Harrisburg Redevelopment Agency Fund (71)

HRA FUND (71): EXPENDITURES

2 yrs ago Actual 10-11	Prior year Actual 11-12	Current Budget 12-13	Line Item Description	Proposed Budget 13-14	Approved Budget 13-14	Adopted Budget 13-14
<u>MATERIALS & SERVICES</u>						
6,000	6,000	6,000	CITY OF HSBG ADMIN SERVICES	6,000	6,000	6,000
2,486	2,178	4,000	BUDGET & FINANCIAL ASSISTANCE	4,000	4,000	4,000
0	0	100	LEGAL EXPENSES	100	100	100
0	10,000	10,000	FIRE DISTRICT CONTRIBUTION	10,000	10,000	10,000
0	960	25,000	UGB EXPANSION PROJECT	25,000	25,000	25,000
0	0	3,000	CONSULTANT COSTS	3,000	3,000	3,000
54	195	150	GOVERNMENT ETHICS COMMISSION	250	250	250
126	125	250	MISC COSTS(BANK FEES, ETC)	250	250	250
8,666	19,458	48,500	TOTAL MATERIALS & SERVICES	48,600	48,600	48,600
<u>CAPITAL OUTLAY</u>						
30,713	20,552	36,500	INFRASTRUCTURE CONSTRUCTION	86,500	86,500	86,500
18,575	0	50,000	DOWNTOWN REHABILITATION	0	0	0
49,288	20,552	86,500	TOTAL CAPITAL OUTLAY	86,500	86,500	86,500
<u>DEBT SERVICES</u>						
40,383	50,928	63,071	SPWF LOAN PRINCIPAL	77,021	77,021	77,021
28,322	25,697	22,387	SPWF LOAN INTEREST	18,288	18,288	18,288
68,705	76,625	85,458	TOTAL DEBT SERVICES	95,309	95,309	95,309
<u>TRANSFERS OUT</u>						
150,000	125,000	44,992	TRANSFER-COMMUNITY & ECON DEV	70,857	70,857	70,857
20,000	20,000	20,000	TRANSFER-SEWER REVENUE BOND	20,000	20,000	20,000
170,000	145,000	64,992	TOTAL TRANSFERS OUT SERVICES	90,857	90,857	90,857
0	0	0	CONTINGENCY	0	0	0
73,072	59,153	0	UNAPPROPRIATED ENDING FUND BALANCE	0	0	0
369,731	320,788	285,450	TOTAL EXPENDITURES	321,266	321,266	321,266