



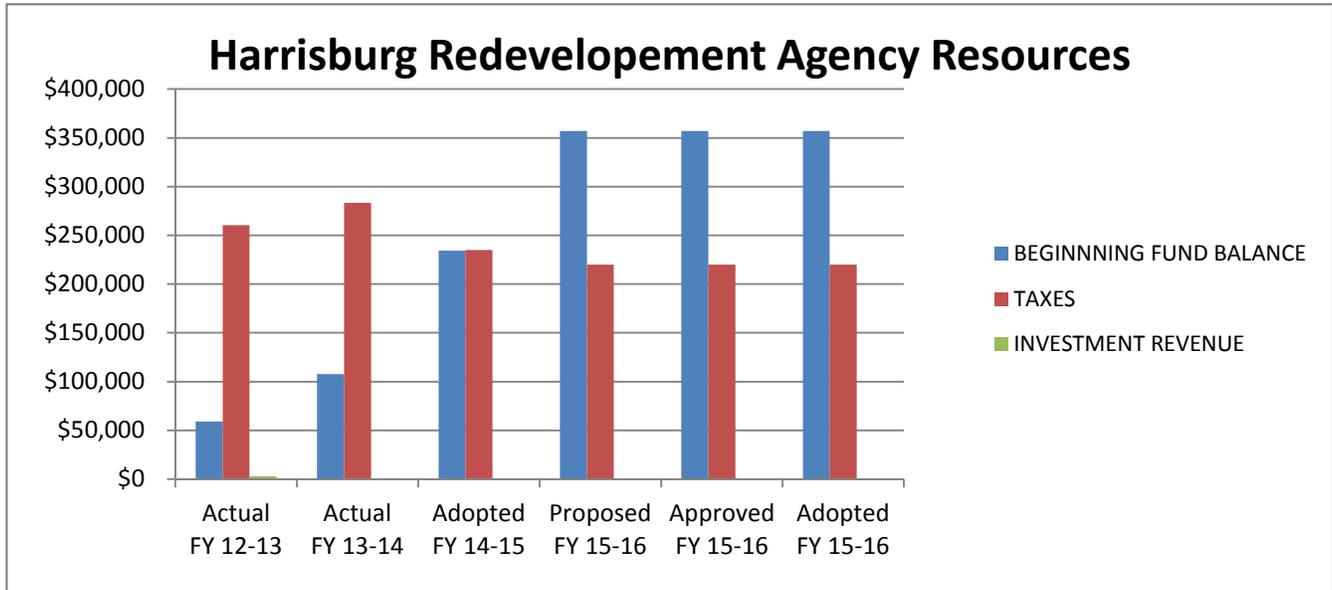
HARRISBURG REDEVELOPMENT AGENCY HRA BOARD ADOPTED BUDGET: 2015-2016

June 30, 2015

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HRA FUND (71): Resources

FUNCTION	Actual FY 12-13	Actual FY 13-14	Adopted FY 14-15	Proposed FY 15-16	Approved FY 15-16	Adopted FY 15-16
BEGINNING FUND BALANCE	\$59,153	\$107,793	\$234,181	\$357,000	\$357,000	\$357,000
TAXES	\$260,534	\$283,233	\$235,000	\$220,000	\$220,000	\$220,000
INVESTMENT REVENUE	\$2,918	\$1,004	\$500	\$500	\$500	\$500

The HRA is the governing board of the one Urban Renewal District (URD) in Harrisburg. The URD plan has been amended five times, since its inception in December 1992. The two most recent amendments came in 2014 and 2015. These two plan amendments increased the maximum indebtedness from its original \$2,977,674 limit to \$8,177,674 or an overall increase of \$5,200,000.

The purpose of the HRA is to eliminate blight found in the renewal area, to implement goals and objectives of the Harrisburg Comprehensive Plan and the City's Strategic Plan, and to implement development strategies and objectives for the Harrisburg URD area.

The HRA is a separate entity from the City. As such, it has its own decision making body, budget, and financial accounts. The HRA bylaws state that the City Council of the City of Harrisburg will serve as the HRA Board of Directors.

Other than Investment Revenue all income in this fund comes from shared property taxes, levied from all taxing districts who have a permanent tax rate in the URD area. Revenue in this fund has been steadily rising from year to year, which is expected. The drop in proposed taxes this year is the result of losing the \$50,000 special levy, because of the passage of Substantial Amendment No. 4 to the HRA Plan.

**HARRISBURG REDEVELOPMENT AGENCY
ADOPTED BUDGET: 2015-2016**

Harrisburg Redevelopment Agency Fund (71)

HRA FUND (71): REVENUES

2 yrs ago Actual 12-13	Prior year Actual 13-14	Current Budget 14-15	Line Item Description	Proposed Budget 15-16	Approved Budget 15-16	Adopted Budget 15-16
59,153	107,793	234,181	BEGINNING FUND BALANCE	357,000	357,000	357,000

TAX REVENUE

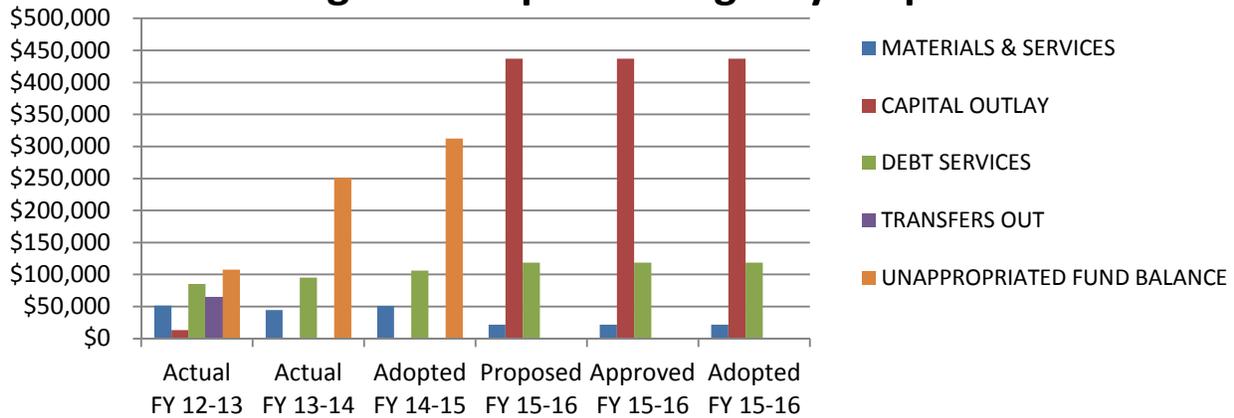
196,627	220,316	180,000	TAX RECEIPTS-CURRENT	215,000	215,000	215,000
54,996	51,090	50,000	TAX RECEIPTS-SPECIAL LEVY	0	0	0
8,911	11,827	5,000	TAX RECEIPTS - PRIOR YEARS	5,000	5,000	5,000
260,534	283,233	235,000	TOTAL TAX REVENUE	220,000	220,000	220,000

INVESTMENT REVENUE

2,918	1,004	500	EARNED INTEREST	500	500	500
2,918	1,004	500	TOTAL INVESTMENT REVENUE	500	500	500

322,605	392,030	469,681	TOTAL REVENUE	577,500	577,500	577,500
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Harrisburg Redevelopment Agency Requirements



HRA FUND (71): Requirements

FUNCTION	Actual FY 12-13	Actual FY 13-14	Adopted FY 14-15	Proposed FY 15-16	Approved FY 15-16	Adopted FY 15-16
MATERIALS & SERVICES	\$51,359	\$44,656	\$50,850	\$21,750	\$21,750	\$21,750
CAPITAL OUTLAY	\$13,003	\$1,180	\$0	\$437,202	\$437,202	\$437,202
DEBT SERVICES	\$85,457	\$95,309	\$106,296	\$118,548	\$118,548	\$118,548
TRANSFERS OUT	\$64,992	\$0	\$0	\$0	\$0	\$0
UNAPPROPRIATED FUND BALANCE	\$107,794	\$250,885	\$312,535	\$0	\$0	\$0

Fund expenditures are used for economic development and redevelopment projects that eliminate blight in our community. Examples of projects in the HRA Plan include reconstruction of streets and sidewalks, and the replacement and upgrading of utility lines in the downtown core.

This year is the final payment of the original special public works fund loan of \$432,000. It's anticipated that future long-term financing will occur to accomplish the projects in our plan.

With passage of Substantial Amendments No. 4 and 5, the total Maximum Indebtedness of the HRA is 8,774,674. With the expenditures in FY 2015-2016 the remaining Maximum Indebtedness will be approximately \$4,786,863.

**HARRISBURG REDEVELOPMENT AGENCY
ADOPTED BUDGET: 2015-2016**

Harrisburg Redevelopment Agency Fund (71)

HRA FUND (71): EXPENDITURES

2 yrs ago Actual 12-13	Prior year Actual 13-14	Current Budget 14-15	Line Item Description	Proposed Budget 15-16	Approved Budget 15-16	Adopted Budget 15-16
<u>MATERIALS & SERVICES</u>						
6,000	6,000	6,000	CITY OF HSBG ADMIN SERVICES	6,000	6,000	6,000
3,090	2,350	4,000	BUDGET & FINANCIAL ASSISTANCE	4,000	4,000	4,000
0	0	100	LEGAL EXPENSES	1,000	1,000	1,000
10,000	10,000	10,000	FIRE DISTRICT CONTRIBUTION	0	0	0
31,947	24,866	0	UGB EXPANSION PROJECT	0	0	0
0	1,004	30,000	CONSULTANT COSTS	10,000	10,000	10,000
195	310	500	GOVERNMENT ETHICS COMMISSION	500	500	500
127	126	250	MISC COSTS(BANK FEES, ETC)	250	250	250
51,359	44,656	50,850	TOTAL MATERIALS & SERVICES	21,750	21,750	21,750
<u>CAPITAL OUTLAY</u>						
13,003	1,180	0	INFRASTRUCTURE CONSTRUCTION	437,202	430,202	430,202
0	0	0	DOWNTOWN REHABILITATION	0	7,000	7,000
13,003	1,180	0	TOTAL CAPITAL OUTLAY	437,202	437,202	437,202
<u>DEBT SERVICES</u>						
63,070	77,021	93,014	SPWF LOAN PRINCIPAL	111,312	111,312	111,312
22,387	18,288	13,282	SPWF LOAN INTEREST	7,236	7,236	7,236
85,457	95,309	106,296	TOTAL DEBT SERVICES	118,548	118,548	118,548
<u>TRANSFERS OUT</u>						
44,992	0	0	TRANSFER-COMMUNITY & ECON DEV	0	0	0
20,000	0	0	TRANSFER-SEWER REVENUE BOND	0	0	0
64,992	0	0	TOTAL TRANSFERS OUT	0	0	0
0	0	0	CONTINGENCY	0	0	0
107,794	250,885	312,535	UNAPPROPRIATED ENDING FUND BALANCE	0	0	0
322,605	392,030	469,681	TOTAL EXPENDITURES	577,500	577,500	577,500