



HARRISBURG REDEVELOPMENT AGENCY HRA BOARD ADOPTED BUDGET: 2017-2018

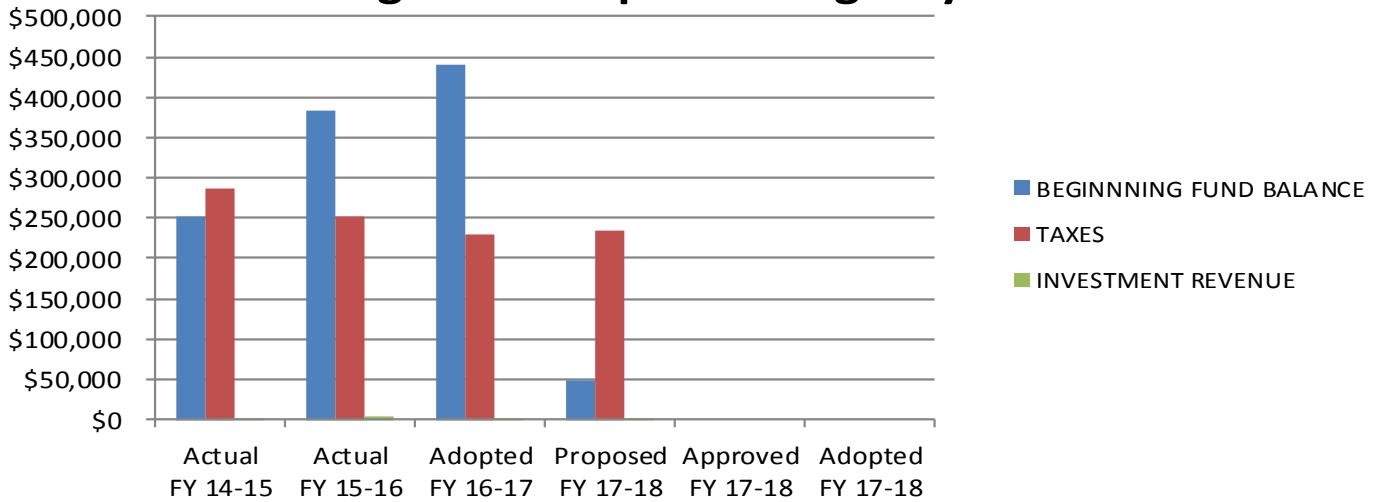
May 22, 2017

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Harrisburg Redevelopment Agency Resources



HRA FUND (71): Resources

FUNCTION	Actual FY 14-15	Actual FY 15-16	Adopted FY 16-17	Proposed FY 17-18	Approved FY 17-18	Adopted FY 17-18
BEGINNING FUND BALANCE	\$250,885	\$382,224	\$441,000	\$48,500	\$0	\$0
TAXES	\$285,782	\$252,802	\$230,500	\$235,500	\$0	\$0
INVESTMENT REVENUE	\$1,600	\$2,833	\$500	\$800	\$0	\$0

The HRA is the governing board of the one Urban Renewal District (URD) in Harrisburg. The URD plan has been amended five times, since its inception in December 1992. The two most recent amendments came in 2014 and 2015. These two plan amendments increased the maximum indebtedness from its original \$2,977,674 limit to \$8,177,674 or an overall increase of \$5,200,000.

The purpose of the HRA is to eliminate blight found in the renewal area, to implement goals and objectives of the Harrisburg Comprehensive Plan and the City's Strategic Plan, and to implement development strategies and objectives for the Harrisburg URD area.

The HRA is a separate entity from the City. As such, it has its own decision making body, budget, and financial accounts. The HRA bylaws state that the City Council of the City of Harrisburg will serve as the HRA Board of Directors.

Other than Investment Revenue all income in this fund comes from shared property taxes, levied from all taxing districts with a permanent tax rate in the URD area. This year we have had a major decrease in the beginning fund balance. That is due to the completion of the Moore Street Project that will be completed by the end of June 2017.

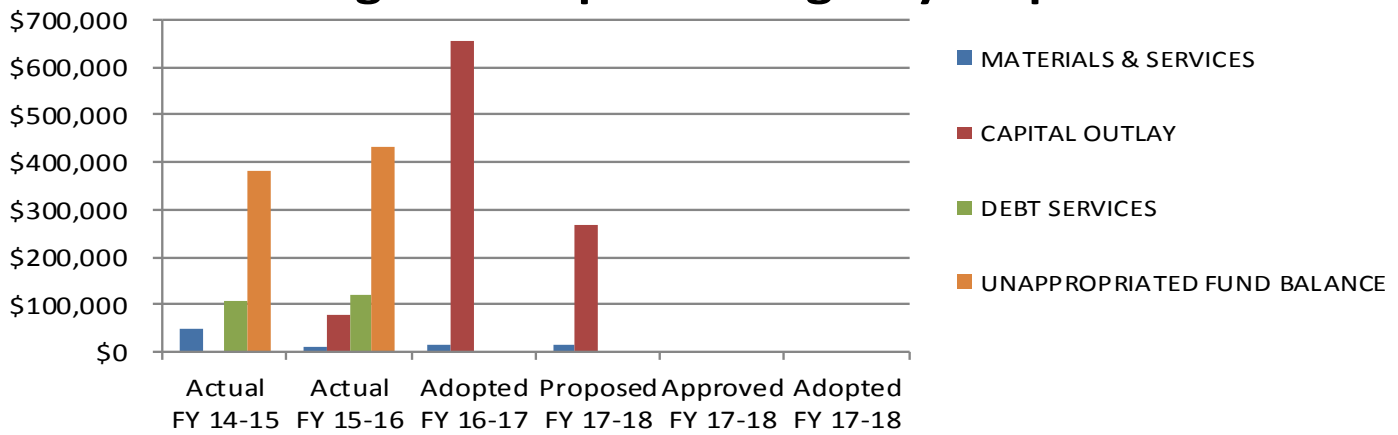
**HARRISBURG REDEVELOPMENT AGENCY
HRA BOARD ADOPTED BUDGET: 2017-2018**

Harrisburg Redevelopment Agency Fund (71)

HRA FUND (71): RESOURCES

2 yrs ago Actual 14-15	Prior year Actual 15-16	Current Budget 16-17	Line Item Description	Proposed Budget 17-18	Approved Budget 17-18	Adopted Budget 17-18
250,885	382,224	441,000	BEGINNING FUND BALANCE	48,500	0	0
<u>TAX REVENUE</u>						
222,524	242,248	223,000	TAX RECEIPTS-CURRENT	228,000	0	0
51,386	0	0	TAX RECEIPTS-SPECIAL LEVY	0	0	0
11,872	10,554	7,500	TAX RECEIPTS - PRIOR YEARS	7,500	0	0
285,782	252,802	230,500	TOTAL TAX REVENUE	235,500	0	0
<u>INVESTMENT REVENUE</u>						
1,600	2,833	500	EARNED INTEREST	800	0	0
1,600	2,833	500	TOTAL INVESTMENT REVENUE	800	0	0
538,267	637,859	672,000	TOTAL TOTAL RESOURCES	284,800	0	0

Harrisburg Redevelopment Agency Requirements



HRA FUND (71): Requirements

FUNCTION	Actual FY 14-15	Actual FY 15-16	Adopted FY 16-17	Proposed FY 17-18	Approved FY 17-18	Adopted FY 17-18
MATERIALS & SERVICES	\$49,750	\$9,696	\$17,000	\$17,000	\$0	\$0
CAPITAL OUTLAY	\$0	\$77,703	\$655,000	\$267,800	\$0	\$0
DEBT SERVICES	\$106,294	\$118,546	\$0	\$0	\$0	\$0
UNAPPROPRIATED FUND BALANCE	\$382,223	\$431,914	\$0	\$0	\$0	\$0

Fund expenditures are used for economic development and redevelopment projects that eliminate blight in our community. Examples of projects in the HRA Plan include reconstruction of streets and sidewalks, and the replacement and upgrading of utility lines in the downtown core.

The HRA approved the Moore Street Construction project in 2015. That project will be completed by the end of June 2017. The HRA will also consider additional street projects in the coming fiscal year, which may result in engineering and design costs.

Currently, the HRA has no outstanding debt. The HRA Board is considering the possibility of taking out a loan to allow the HRA to start and complete projects in the near future. Without other funding sources, projects will have to be put on hold as tax dollars are built up each fiscal year.

**HARRISBURG REDEVELOPMENT AGENCY
HRA BOARD ADOPTED BUDGET: 2017-2018**

Harrisburg Redevelopment Agency Fund (71)

BY ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

HRA FUND (71): EXPENDITURES

2 yrs ago Actual 14-15	Prior year Actual 15-16	Current Budget 16-17	REQUIREMENTS FOR: ADMINISTRATION	Proposed Budget 17-18	Approved Budget 17-18	Adopted Budget 17-18
<u>MATERIALS & SERVICES</u>						
6,000	6,000	6,000	CITY OF HSBG ADMIN SERVICES	6,000	0	0
2,730	2,790	4,000	BUDGET & FINANCIAL ASSISTANCE	3,500	0	0
16	216	1,000	LEGAL EXPENSES	1,000	0	0
10,000	0	0	FIRE DISTRICT CONTRIBUTION	0	0	0
2,073	0	0	UGB EXPANSION PROJECT	0	0	0
28,256	500	5,000	CONSULTANT COSTS	5,000	0	0
310	64	500	GOVERNMENT ETHICS COMMISSION	500	0	0
365	126	500	MISC COSTS(BANK FEES, ETC)	1,000	0	0
49,750	9,696	17,000	TOTAL MATERIALS & SERVICES	17,000	0	0
<u>CAPITAL OUTLAY</u>						
0	77,703	630,000	INFRASTRUCTURE CONSTRUCTION	242,800	0	0
0	0	25,000	DOWNTOWN REHABILITATION	25,000	0	0
0	77,703	655,000	TOTAL CAPITAL OUTLAY	267,800	0	0
49,750	87,399	672,000	TOTAL ORG./PROG. REQUIREMENTS	284,800	0	0
<u>DEBT SERVICES</u>						
93,013	111,311	0	SPWF LOAN PRINCIPAL	0	0	0
13,281	7,235	0	SPWF LOAN INTEREST	0	0	0
106,294	118,546	0	TOTAL DEBT SERVICES	0	0	0
0	0	0	CONTINGENCY	0	0	0
106,294	118,546	0	TOTAL REQUIREMENTS NOT ALLOCATED	0	0	0
382,223	431,194	0	ENDING FUND BALANCE	0	0	0
0	0	0	UNAPPROPRIATED ENDING FUND BALANCE	0	0	0
538,267	637,139	672,000	TOTAL REQUIREMENTS	284,800	0	0