



**HARRISBURG REDEVELOPMENT AGENCY
HRA BOARD PROPOSED BUDGET: 2023-2024**

May 15, 2023

TABLE OF CONTENTS

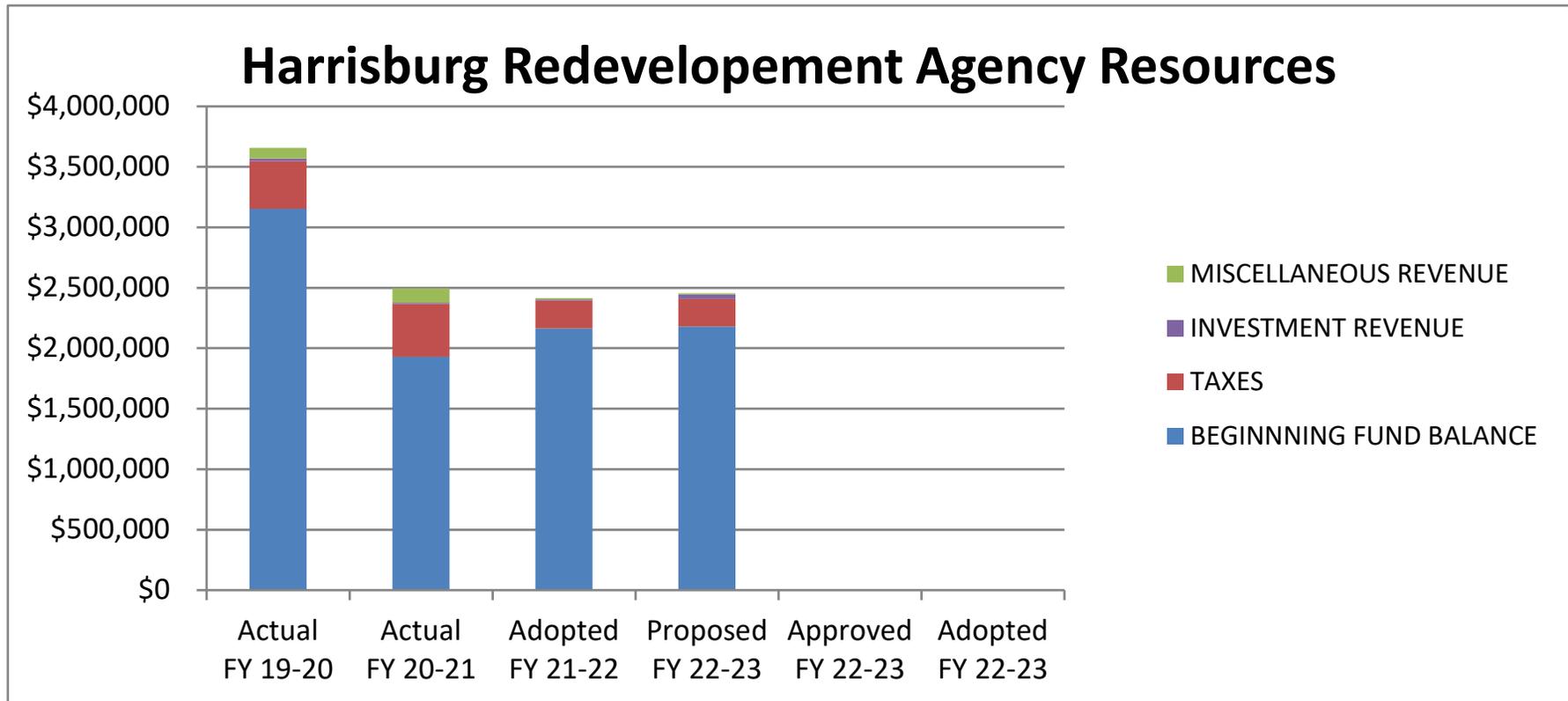
Fund

Page Number

Harrisburg Redevelopment Agency Fund – Resources
Harrisburg Redevelopment Agency Fund – Expenditures

3
5

This page was intentionally left blank.



HRA FUND (71): Resources

FUNCTION	Actual FY 19-20	Actual FY 20-21	Adopted FY 21-22	Proposed FY 22-23	Approved FY 22-23	Adopted FY 22-23
BEGINNING FUND BALANCE	\$3,151,700	\$1,929,743	\$2,163,550	\$2,179,995	\$0	\$0
TAXES	\$395,892	\$436,309	\$232,625	\$229,556	\$0	\$0
INVESTMENT REVENUE	\$20,874	\$10,924	\$9,980	\$36,000	\$0	\$0
MISCELLANEOUS REVENUE	\$88,968	\$119,370	\$9,000	\$9,000	\$0	\$0

**HARRISBURG REDEVELOPMENT AGENCY
HRA BOARD PROPOSED BUDGET: 2023-2024**

Harrisburg Redevelopment Agency Fund (71)

HRA FUND (71): RESOURCES

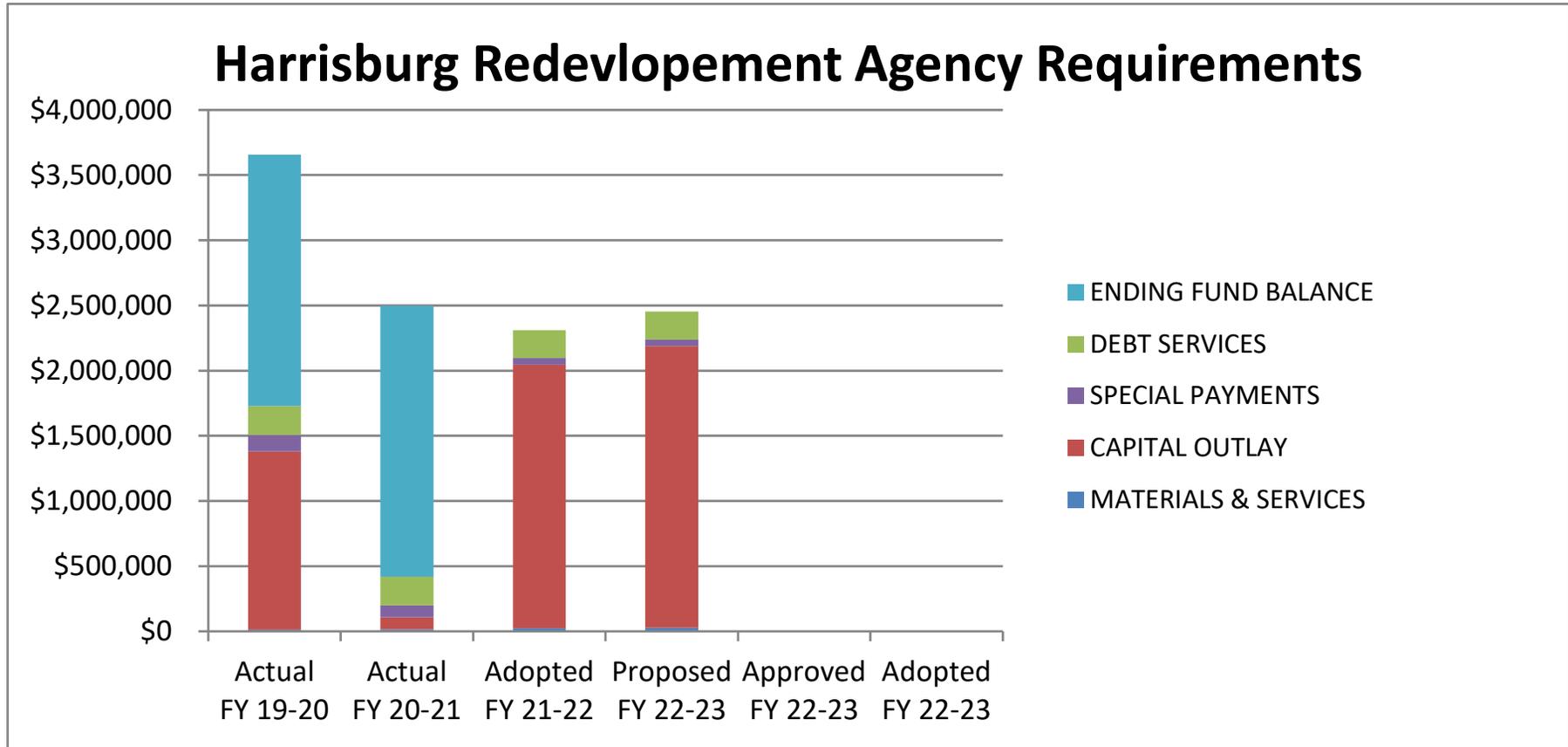
Historical Data			Projected Actual 2022-2023	RESOURCE DESCRIPTION	Budget for Next Year FY 2023-2024	
Actual		Adopted Budget This Year FY 2022-2023			Proposed by Budget Officer	Approved By Budget Committee
Second Preceding Year 2020-2021	First Preceding Year 2021-2022					
3,151,700	1,929,743	2,163,550	2,077,360	BEGINNING FUND BALANCE	2,179,995	0
<u>TAX REVENUE</u>						
387,543	422,604	226,625	450,945	TAX RECEIPTS-CURRENT	225,056	0
8,349	13,705	6,000	5,000	TAX RECEIPTS - PRIOR YEARS	4,500	0
395,892	436,309	232,625	455,945	TOTAL TAX REVENUE	229,556	0
<u>INVESTMENT REVENUE</u>						
20,874	10,924	9,980	57,400	EARNED INTEREST	36,000	0
20,874	10,924	9,980	57,400	TOTAL INVESTMENT REVENUE	36,000	0
<u>MISCELLANEOUS REVENUE</u>						
0	0	0	0	MISCELLANEOUS INCOME	0	0
12,232	37,586	9,000	9,000	HRA LOAN PROGRAM PAYMENTS	9,000	0
76,736	81,784	0	0	MAIN STREET GRANT	0	0
88,968	119,370	9,000	9,000	TOTAL INVESTMENT REVENUE	9,000	0
3,657,434	2,496,346	2,415,155	2,599,705	TOTAL TOTAL RESOURCES	2,454,551	0

Levy for Debt Services:

\$216,400 (Amount Needed to Cover Bonds)

96% (Collection rate)

\$225,056 (Tax to Levy/\$372,205 max)



HRA FUND (71): Requirements

FUNCTION	Actual FY 19-20	Actual FY 20-21	Adopted FY 21-22	Proposed FY 22-23	Approved FY 22-23	Adopted FY 22-23
MATERIALS & SERVICES	\$13,521	\$15,958	\$23,400	\$26,730	\$0	\$0
CAPITAL OUTLAY	\$1,367,428	\$93,376	\$2,022,978	\$2,161,421	\$0	\$0
SPECIAL PAYMENTS	\$126,736	\$89,647	\$50,000	\$50,000	\$0	\$0
DEBT SERVICES	\$220,006	\$220,005	\$213,800	\$216,400	\$0	\$0
ENDING FUND BALANCE	\$1,929,743	\$2,077,360	\$0	\$0	\$0	\$0

**HARRISBURG REDEVELOPMENT AGENCY
HRA BOARD PROPOSED BUDGET: 2023-2024**

Harrisburg Redevelopment Agency Fund (71)

BY ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

HRA FUND (71): EXPENDITURES

Historical Data			Projected Actual 2022-2023	REQUIREMENTS FOR: ADMINISTRATION	Budget for Next Year FY 2023-2024	
Actual		Adopted Budget This Year FY 2022-2023			Proposed by Budget Officer	Approved By Budget Committee
Second Preceding Year 2020-2021	First Preceding Year 2021-2022					
<u>GOVERNMENT SERVICES</u>						
0	0	104,977	76,430	REVENUE SHARING	0	0
0	0	104,977	76,430	TOTAL GOVERNMENT SERVICES	0	0
<u>MATERIALS & SERVICES</u>						
7,200	7,200	7,200	7,200	CITY OF HSBG ADMIN SERVICES	7,500	0
5,050	8,150	8,150	8,150	BUDGET & FINANCIAL ASSISTANCE	8,200	0
135	135	500	400	LEGAL EXPENSES	500	0
650	0	7,000	20,300	CONSULTANT COSTS	10,000	0
329	329	350	330	GOVERNMENT ETHICS COMMISSION	330	0
157	144	200	100	MISC COSTS(BANK FEES, ETC)	200	0
13,521	15,958	23,400	36,480	TOTAL MATERIALS & SERVICES	26,730	0
<u>CAPITAL OUTLAY</u>						
276,681	0	2,022,978	5	INFRASTRUCTURE CONSTRUCTION	2,161,421	0
1,090,747	93,376	0	0	SMITH & 2nd STREET PROJECT	0	0
1,367,428	93,376	2,022,978	5	TOTAL CAPITAL OUTLAY	2,161,421	0
1,380,949	109,334	2,151,355	112,915	TOTAL ORG./PROG. REQUIREMENTS	2,188,151	0
NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM						
<u>SPECIAL PAYMENTS</u>						
76,736	81,784	0	0	OREGON MAIN ST REVIT GRANT	0	0
50,000	7,863	50,000	88,000	BUILDING FACADE GRANT	50,000	0
126,736	89,647	50,000	88,000	TOTAL SPECIAL PAYMENTS	50,000	0
<u>DEBT SERVICES</u>						
115,460	120,713	120,000	120,000	LOAN PRINCIPAL	125,000	0
104,546	99,292	93,800	93,800	LOAN INTEREST	91,400	0
220,006	220,005	213,800	213,800	TOTAL DEBT SERVICES	216,400	0
346,742	309,652	263,800	301,800	TOTAL REQUIREMENTS NOT ALLOCATED	266,400	0
1,929,743	2,077,360	0	2,179,995	ENDING FUND BALANCE	0	0
3,657,434	2,496,346	2,415,155	2,594,710	TOTAL REQUIREMENTS	2,454,551	0