

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Harrisburg City Council (governing body) will be held on June 27, 2023 at 6:30 pm at the Harrisburg Municipal Center, 354 Smith Street, Harrisburg, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the City of Harrisburg Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Harrisburg City Hall in Harrisburg between the hours of 8:30 a.m. to 12:00 p.m. and 1:00 p.m. to 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of modified cash accounting that is not the same as we used in the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2021-22	Adopted Budget This Year 2022-23	Approved Budget Next Year 2023-24
Beginning Fund Balance/Net Working Capital	12,595,972	10,935,170	10,270,230
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,586,118	2,523,280	3,032,330
Federal, State and All Other Grants, Gifts, Allocations and Donations	445,482	1,315,950	1,176,600
Revenue from Bonds and Other Debt	421,230	444,739	450,820
Interfund Transfers / Internal Service Reimbursements	615,650	719,900	694,400
All Other Resources Except Property Taxes	0	0	0
Property Taxes Estimated to be Received	701,102	689,500	732,050
<b>Total Resources</b>	<b>17,365,554</b>	<b>16,628,539</b>	<b>16,356,430</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	1,388,343	1,682,300	1,939,910
Materials and Services	1,100,962	2,031,880	1,816,570
Capital Outlay	2,391,184	9,824,405	9,402,320
Debt Service	539,207	535,065	551,465
Interfund Transfers	615,650	719,900	694,400
Contingencies	0	517,614	539,580
Special Payments	20,000	20,000	15,000
Unappropriated Ending Balance and Reserved for Future Expenditure	11,310,208	1,297,375	1,397,185
<b>Total Requirements</b>	<b>17,365,554</b>	<b>16,628,539</b>	<b>16,356,430</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
Name of Organizational Unit or Program FTE for that unit or program			
Administration	1,027,069	2,222,780	2,001,965
FTE	3.50	4.50	4.50
Library	71,824	116,375	107,855
FTE	1.25	1.00	1.00
Public Works	3,779,930	11,199,430	11,048,980
FTE	10.00	10.50	10.50
Not Allocated to Organizational Unit or Program	12,486,731	3,089,954	3,197,630
FTE	0.00	0.00	0.00
<b>Total Requirements</b>	<b>17,365,554</b>	<b>16,628,539</b>	<b>16,356,430</b>
<b>Total FTE</b>	<b>14.75</b>	<b>16.00</b>	<b>16.00</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***  
 There were no major or relevant change in the City's activities from Fiscal Year 2022-2023 to Fiscal Year 2023-2024. We do not have any major financing plans in the near future.

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit \$3.1875 per \$1,000)	\$3.1875	\$3.1875	\$3.1875
Local Option Levy	\$0.00	\$0.00	\$0.00
Levy For General Obligation Bonds	\$414,807	\$439,739	\$ 446,321

<b>STATEMENT OF INDEBTEDNESS</b>		
LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2022.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$7,925,000	\$0
Other Bonds	\$4,070,000	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$11,995,000</b>	<b>\$0</b>