

**FORM UR-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Harrisburg Redevelopment Agency will be held on June 27, 2023 at 6:30 p.m. at Harrisburg Senior Center, 354 Smith Street, Harrisburg, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Harrisburg Redevelopment Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Harrisburg City Hall between the hours 8:30 a.m. to 12:00 p.m. and 1:00 p.m. to 5:00 p.m. This budget was prepared on a basis of modified cash accounting that is not consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget, are explained below. This budget is for an Annual Period.

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**FINANCIAL SUMMARY - RESOURCES**

<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amount 2021-22</b>	<b>Adopted Budget This Year 2022-23</b>	<b>Approved Budget Next Year 2023-24</b>
Beginning Fund Balance/Net Working Capital	1,929,743	2,163,550	2,179,995
Federal, State and All Other Grants	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers	0	0	0
All Other Resources Except Division of Tax & Special Levy	130,294	18,980	45,000
Revenue from Division of Tax	436,309	232,625	229,556
Revenue from Special Levy	0	0	0
<b>Total Resources</b>	<b>2,496,346</b>	<b>2,415,155</b>	<b>2,454,551</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	0	0	0
Materials and Services	15,958	128,377	26,730
Capital Outlay	93,376	2,022,978	2,161,421
Debt Service	220,005	213,800	216,400
Special Payments	89,647	50,000	50,000
Contingencies	0	0	0
All Other Expenditures and Requirements	0	0	0
Unappropriated Ending Fund Balance	2,077,360	0	0
<b>Total Requirements</b>	<b>2,496,346</b>	<b>2,415,155</b>	<b>2,454,551</b>

**FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

<b>Name of Organizational Unit or Program</b>			
<b>FTE for that unit or program</b>			
Administration	109,334	2,151,355	2,188,151
FTE	0	0	0
Not Allocated to Organizational Unit or Program	2,387,012	263,800	266,400
FTE	0	0	0
<b>Total Requirements</b>	<b>2,496,346</b>	<b>2,415,155</b>	<b>2,454,551</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING**

There were no changes in activities of sources of financing.

**STATEMENT OF INDEBTEDNESS**

<b>LONG TERM DEBT</b>	<b>Estimated Debt Outstanding July 1, 2023</b>	<b>Estimated Debt Authorized, But Not Incurred on July 1</b>
General Obligation Bonds	\$0	\$0
Other Bonds	\$2,285,000	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$2,285,000</b>	<b>\$0</b>