



**HARRISBURG REDEVELOPMENT AGENCY  
HRA BOARD PROPOSED BUDGET: 2024-2025**

*May 13, 2024*

**TABLE OF CONTENTS**

***Fund***

***Page Number***

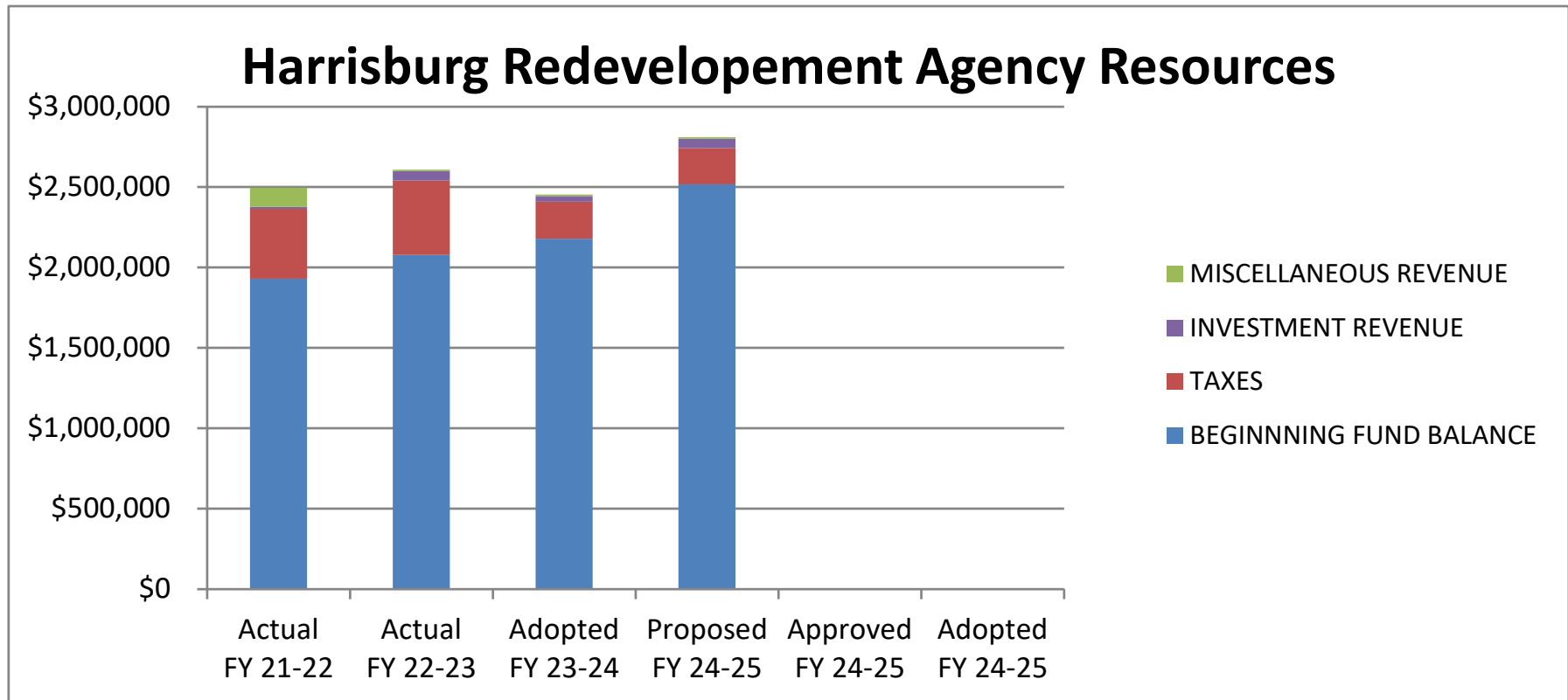
***Harrisburg Redevelopment Agency Fund – Resources***

***3***

***Harrisburg Redevelopment Agency Fund – Expenditures***

***5***

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### HRA FUND (71): Resources

| FUNCTION               | Actual FY 21-22 | Actual FY 22-23 | Adopted FY 23-24 | Proposed FY 24-25 | Approved FY 24-25 | Adopted FY 24-25 |
|------------------------|-----------------|-----------------|------------------|-------------------|-------------------|------------------|
| BEGINNING FUND BALANCE | \$1,929,743     | \$2,077,360     | \$2,179,995      | \$2,517,412       | \$0               | \$0              |
| TAXES                  | \$436,309       | \$462,893       | \$229,556        | \$225,163         | \$0               | \$0              |
| INVESTMENT REVENUE     | \$10,924        | \$60,171        | \$36,000         | \$60,000          | \$0               | \$0              |
| MISCELLANEOUS REVENUE  | \$119,370       | \$8,801         | \$9,000          | \$9,000           | \$0               | \$0              |

**HARRISBURG REDEVELOPMENT AGENCY  
HRA BOARD PROPOSED BUDGET: 2024-2025**

**Harrisburg Redevelopment Agency Fund (71)**

**HRA FUND (71): RESOURCES**

| Historical Data                     |                                   |   | Projected<br>Actual<br>2023-2024 | RESOURCE DESCRIPTION               | Budget for Next Year FY 2024-2025 |                                 |
|-------------------------------------|-----------------------------------|---|----------------------------------|------------------------------------|-----------------------------------|---------------------------------|
| Actual                              |                                   | Adopted Budget<br>This Year<br>FY 2023-2024 |                                  |                                    | Proposed by<br>Budget Officer     | Approved By Budget<br>Committee |
| Second Preceding<br>Year 2021-2022  | First Preceding<br>Year 2022-2023 |   |                                  |                                    |                                   |                                 |
| 1,929,743                           | 2,077,360                         | 2,179,995                                   | 2,188,355                        | BEGINNING FUND BALANCE             | 2,517,412                         | 0                               |
| <b><u>TAX REVENUE</u></b>           |                                   |   |                                  |                                    |                                   |                                 |
| 422,604                             | 455,393                           | 225,056                                     | 225,055                          | TAX RECEIPTS-CURRENT               | 220,663                           | 0                               |
| 13,705                              | 7,500                             | 4,500                                       | 5,000                            | TAX RECEIPTS - PRIOR YEARS         | 4,500                             | 0                               |
| <b>436,309</b>                      | <b>462,893</b>                    | <b>229,556</b>                              | <b>230,055</b>                   | <b>TOTAL TAX REVENUE</b>           | <b>225,163</b>                    | <b>0</b>                        |
| <b><u>INVESTMENT REVENUE</u></b>    |                                   |   |                                  |                                    |                                   |                                 |
| 10,924                              | 60,171                            | 36,000                                      | 90,000                           | EARNED INTEREST                    | 60,000                            | 0                               |
| <b>10,924</b>                       | <b>60,171</b>                     | <b>36,000</b>                               | <b>90,000</b>                    | <b>TOTAL INVESTMENT REVENUE</b>    | <b>60,000</b>                     | <b>0</b>                        |
| <b><u>MISCELLANEOUS REVENUE</u></b> |                                   |   |                                  |                                    |                                   |                                 |
| 37,586                              | 8,801                             | 9,000                                       | 9,000                            | HRA LOAN PROGRAM PAYMENTS          | 9,000                             | 0                               |
| 81,784                              | 0                                 | 0   | 0                                | MAIN STREET GRANT                  | 0                                 | 0                               |
| <b>119,370</b>                      | <b>8,801</b>                      | <b>9,000</b>                                | <b>9,000</b>                     | <b>TOTAL MISCELLANEOUS REVENUE</b> | <b>9,000</b>                      | <b>0</b>                        |
| <b>2,496,346</b>                    | <b>2,609,225</b>                  | <b>2,454,551</b>                            | <b>2,517,410</b>                 | <b>TOTAL TOTAL RESOURCES</b>       | <b>2,811,575</b>                  | <b>0</b>                        |

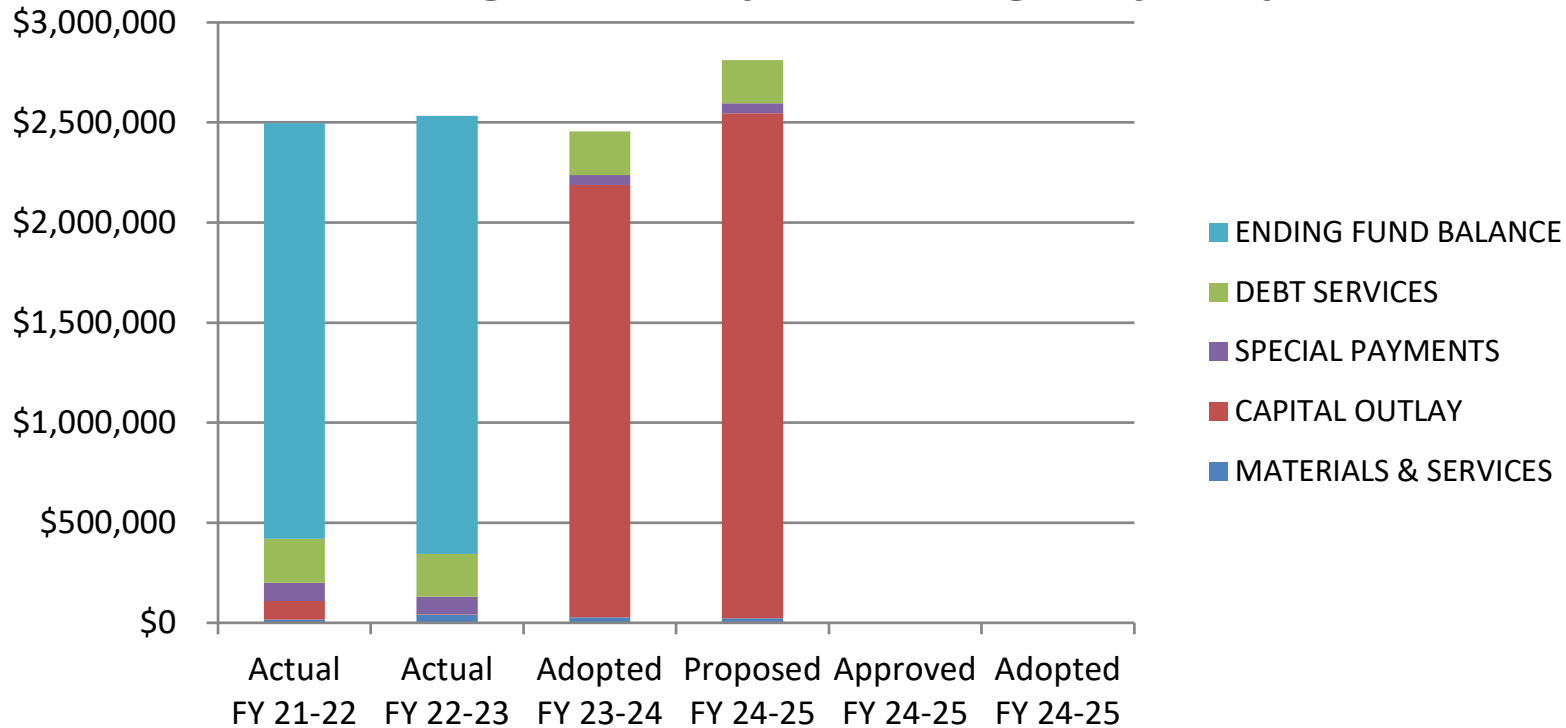
**Levy for Debt Services:**

**\$216,400 (Amount Needed to Cover Bonds)**

**98% (Collection rate)**

**\$220,663 (Tax to Levy/\$372,205 max)**

## Harrisburg Redevelopment Agency Requirements



### HRA FUND (71): Requirements

| FUNCTION             | Actual FY 21-22 | Actual FY 22-23 | Adopted FY 23-24 | Proposed FY 24-25 | Approved FY 24-25 | Adopted FY 24-25 |
|----------------------|-----------------|-----------------|------------------|-------------------|-------------------|------------------|
| MATERIALS & SERVICES | \$15,958        | \$40,421        | \$26,730         | \$22,030          | \$0               | \$0              |
| CAPITAL OUTLAY       | \$93,376        | \$2,253         | \$2,161,421      | \$2,523,145       | \$0               | \$0              |
| SPECIAL PAYMENTS     | \$89,647        | \$87,968        | \$50,000         | \$50,000          | \$0               | \$0              |
| DEBT SERVICES        | \$220,005       | \$213,800       | \$216,400        | \$216,400         | \$0               | \$0              |
| ENDING FUND BALANCE  | \$2,077,360     | \$2,188,356     | \$0              | \$0               | \$0               | \$0              |

**HARRISBURG REDEVELOPMENT AGENCY  
HRA BOARD PROPOSED BUDGET: 2024-2025**

**Harrisburg Redevelopment Agency Fund (71)**

BY ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

**HRA FUND (71): EXPENDITURES**

| Historical Data   |                                   |   | Projected Actual<br>2023-2024 | REQUIREMENTS FOR:<br>ADMINISTRATION     | Budget for Next Year FY 2024-2025 |                                 |
|---|-----------------------------------|---|-------------------------------|---|-----------------------------------|---------------------------------|
| Actual  |                                   | Adopted Budget<br>This Year<br>FY 2023-2024 |                               |   | Proposed by<br>Budget Officer     | Approved By Budget<br>Committee |
| Second Preceding<br>Year 2021-2022                        | First Preceding<br>Year 2022-2023 |   |                               |   |                                   |                                 |
| <b><u>GOVERNMENT SERVICES</u></b>                         |                                   |   |                               |   |                                   |                                 |
| 0   | 76,427                            | 0   | 0                             | REVENUE SHARING                         | 0                                 | 0                               |
| <b>0</b>  | <b>76,427</b>                     | <b>0</b>                                    | <b>0</b>                      | <b>TOTAL GOVERNMENT SERVICES</b>        | <b>0</b>                          | <b>0</b>                        |
| <b><u>MATERIALS &amp; SERVICES</u></b>                    |                                   |   |                               |   |                                   |                                 |
| 7,200   | 7,200                             | 7,500                                       | 7,500                         | CITY OF HSBG ADMIN SERVICES             | 7,500                             | 0                               |
| 8,150   | 8,500                             | 8,200                                       | 8,200                         | BUDGET & FINANCIAL ASSISTANCE           | 8,500                             | 0                               |
| 135   | 1,034                             | 500   | 0                             | LEGAL EXPENSES                          | 500                               | 0                               |
| 0   | 23,358                            | 10,000                                      | 0                             | CONSULTANT COSTS                        | 5,000                             | 0                               |
| 329   | 329                               | 330   | 152                           | GOVERNMENT ETHICS COMMISSION            | 330                               | 0                               |
| 144   | 0                                 | 200   | 1                             | MISC COSTS(BANK FEES, ETC)              | 200                               | 0                               |
| <b>15,958</b>   | <b>40,421</b>                     | <b>26,730</b>                               | <b>15,853</b>                 | <b>TOTAL MATERIALS &amp; SERVICES</b>   | <b>22,030</b>                     | <b>0</b>                        |
| <b><u>CAPITAL OUTLAY</u></b>                              |                                   |   |                               |   |                                   |                                 |
| 0   | 2,253                             | 2,161,421                                   | 0                             | INFRASTRUCTURE CONSTRUCTION             | 2,523,145                         | 0                               |
| 93,376  | 0                                 | 0   | 0                             | SMITH & 2nd STREET PROJECT              | 0                                 | 0                               |
| <b>93,376</b>   | <b>2,253</b>                      | <b>2,161,421</b>                            | <b>0</b>                      | <b>TOTAL CAPITAL OUTLAY</b>             | <b>2,523,145</b>                  | <b>0</b>                        |
| <b>109,334</b>  | <b>119,101</b>                    | <b>2,188,151</b>                            | <b>15,853</b>                 | <b>TOTAL ORG./PROG. REQUIREMENTS</b>    | <b>2,545,175</b>                  | <b>0</b>                        |
| <b>NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM</b> |                                   |   |                               |   |                                   |                                 |
| <b><u>SPECIAL PAYMENTS</u></b>                            |                                   |   |                               |   |                                   |                                 |
| 81,784  | 0                                 | 0   | 0                             | OREGON MAIN ST REVIT GRANT              | 0                                 | 0                               |
| 7,863   | 87,968                            | 50,000                                      | 10,000                        | BUILDING FACADE GRANT                   | 50,000                            | 0                               |
| <b>89,647</b>   | <b>87,968</b>                     | <b>50,000</b>                               | <b>10,000</b>                 | <b>TOTAL SPECIAL PAYMENTS</b>           | <b>50,000</b>                     | <b>0</b>                        |
| <b><u>DEBT SERVICES</u></b>                               |                                   |   |                               |   |                                   |                                 |
| 120,713   | 120,000                           | 125,000                                     | 125,000                       | LOAN PRINCIPAL                          | 130,000                           | 0                               |
| 99,292  | 93,800                            | 91,400                                      | 91,400                        | LOAN INTEREST                           | 86,400                            | 0                               |
| <b>220,005</b>  | <b>213,800</b>                    | <b>216,400</b>                              | <b>216,400</b>                | <b>TOTAL DEBT SERVICES</b>              | <b>216,400</b>                    | <b>0</b>                        |
| <b>309,652</b>  | <b>301,768</b>                    | <b>266,400</b>                              | <b>226,400</b>                | <b>TOTAL REQUIREMENTS NOT ALLOCATED</b> | <b>266,400</b>                    | <b>0</b>                        |
| <b>2,077,360</b>  | <b>2,188,356</b>                  | <b>0</b>                                    | <b>2,275,157</b>              | <b>ENDING FUND BALANCE</b>              | <b>0</b>                          | <b>0</b>                        |
| <b>2,496,346</b>  | <b>2,609,225</b>                  | <b>2,454,551</b>                            | <b>2,517,410</b>              | <b>TOTAL REQUIREMENTS</b>               | <b>2,811,575</b>                  | <b>0</b>                        |