

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Harrisburg Redevelopment Agency will be held on June 25, 2024 at 6:30 p.m. at Harrisburg Senior Center, 354 Smith Street, Harrisburg, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Harrisburg Redevelopment Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Harrisburg City Hall between the hours 8:30 a.m. to 12:00 p.m. and 1:00 p.m. to 5:00 p.m. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget, are explained below. This budget is for an Annual Period.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-21	Adopted Budget This Year 2021-22	Approved Budget Next Year 2022-23
Beginning Fund Balance/Net Working Capital	2,077,360	2,179,995	2,517,412
Federal, State and All Other Grants	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers	0	0	0
All Other Resources Except Division of Tax & Special Levy	68,972	45,000	69,000
Revenue from Division of Tax	462,893	229,556	225,163
Revenue from Special Levy	0	0	0
Total Resources	2,609,225	2,454,551	2,811,575

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	0	0
Materials and Services	40,421	26,730	22,030
Capital Outlay	2,253	2,161,421	2,523,145
Debt Service	213,800	216,400	216,400
Special Payments	87,968	50,000	50,000
Contingencies	0	0	0
All Other Expenditures and Requirements	0	0	0
Unappropriated Ending Fund Balance	2,188,356	0	0
Total Requirements	2,532,798	2,454,551	2,811,575

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Administration	119,101	2,188,151	2,545,175
FTE	0	0	0
Not Allocated to Organizational Unit or Program	2,490,124	266,400	266,400
FTE	0	0	0
Total Requirements	2,609,225	2,454,551	2,811,575
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING		
There were no changes in activities of sources of financing.		
STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1, 2022	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$2,160,000	\$0
Other Borrowings	\$0	\$0
Total	\$2,160,000	\$0