

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Harrisburg City Council (governing body) will be held on June 24, 2025 at 6:30 pm at the Harrisburg Municipal Center, 354 Smith Street, Harrisburg, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the City of Harrisburg Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Harrisburg City Hall in Harrisburg between the hours of 7:30 am to 12:00 pm and 1:00 pm to 5:30 pm Monday -Thursday and 8:00 am- noon Friday. This budget is for an annual budget period. This budget was prepared on a basis of modified cash accounting that is the same as we used in the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2023-24	Adopted Budget This Year 2024-25	Approved Budget Next Year 2025-26
Beginning Fund Balance/Net Working Capital	11,581,113	12,554,455	7,699,225
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,246,803	3,336,220	6,717,455
Federal, State and All Other Grants, Gifts, Allocations and Donations	1,720	479,270	354,270
Revenue from Bonds and Other Debt	422,599	456,615	472,458
Interfund Transfers / Internal Service Reimbursements	701,150	542,400	618,900
All Other Resources Except Property Taxes	0	0	0
Property Taxes Estimated to be Received	806,318	832,890	909,430
Total Resources	16,759,703	18,201,850	16,771,738

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	1,449,547	1,964,185	1,868,900
Materials and Services	1,389,564	2,027,430	2,124,115
Capital Outlay	380,189	11,104,810	9,722,585
Debt Service	551,461	560,615	686,815
Interfund Transfers	701,150	542,400	618,900
Contingencies	0	583,950	483,505
Special Payments	30,000	10,000	5,000
Unappropriated Ending Balance and Reserved for Future Expenditure	12,257,792	1,408,460	1,261,918
Total Requirements	16,759,703	18,201,850	16,771,738

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *

Administration	1,253,491	2,241,020	2,364,105
FTE	4.50	4.50	4.50
Library	87,767	115,635	122,295
FTE	1.25	1.00	1.00
Public Works	1,876,376	12,739,770	11,229,200
FTE	11.00	10.50	10.50
Not Allocated to Organizational Unit or Program	13,542,069	3,105,425	3,056,138
FTE	0.00	0.00	0.00
Total Requirements	16,759,703	18,201,850	16,771,738
Total FTE	16.75	16.00	16.00

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

There were no major or relevant change in the City's activities from Fiscal Year 2024-2025 to Fiscal Year 2025-2026. We do not have any major financing plans in the near future.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit \$3.1875 per \$1,000)	\$3.1875	\$3.1875	\$3.1875
Local Option Levy	\$0.00	\$0.00	\$0.00
Levy For General Obligation Bonds	\$415,499	\$449,907	\$ 465,758

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2025.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$7,700,000	\$0
Other Bonds	\$3,715,000	\$0
Other Borrowings	\$0	\$0
Total	\$11,415,000	\$0