

## FORM LB-1

## NOTICE OF BUDGET HEARING

A public meeting of the Harrisburg City Council (governing body) will be held on June 23, 2020 at 6:30 pm at the Harrisburg Municipal Center, 354 Smith Street, Harrisburg, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the City of Harrisburg Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Harrisburg City Hall in Harrisburg between the hours of 8:30 a.m. to 12:00 p.m. and 1:00 p.m. to 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as we used in the preceding year.

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## FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	6,117,577	5,267,250	13,347,250
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,029,342	2,794,039	2,998,969
Federal, State and All Other Grants, Gifts, Allocations and Donations	126,263	382,937	104,600
Revenue from Bonds and Other Debt	73,442	8,489,150	404,450
Interfund Transfers / Internal Service Reimbursements	394,500	362,000	373,000
All Other Resources Except Property Taxes	0	0	0
Property Taxes Estimated to be Received	609,526	604,005	609,451
<b>Total Resources</b>	<b>10,350,650</b>	<b>17,899,381</b>	<b>17,837,720</b>

## FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	1,345,749	1,447,750	1,503,055
Materials and Services	1,143,396	1,649,975	1,436,630
Capital Outlay	722,937	12,248,391	12,745,566
Debt Service	530,436	857,150	522,950
Interfund Transfers	394,500	362,000	373,000
Contingencies	0	414,890	386,715
Special Payments	15,000	15,000	15,000
Unappropriated Ending Balance and Reserved for Future Expenditure	6,198,632	904,225	854,804
<b>Total Requirements</b>	<b>10,350,649</b>	<b>17,899,381</b>	<b>17,837,720</b>

## FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM \*

Name of Organizational Unit or Program FTE for that unit or program			
Administration	1,467,657	1,811,158	1,509,272
FTE	3.00	4.00	3.50
Community Center	0	0	0
FTE	0.00	0.00	0.00
Library	102,721	81,148	89,233
FTE	1.25	1.25	1.00
Public Works	1,641,703	13,453,810	14,086,746
FTE	9.00	9.00	8.50
Not Allocated to Organizational Unit or Program	7,138,568	2,553,265	2,152,469
FTE	0.00	0.00	0.00
<b>Total Requirements</b>	<b>10,350,649</b>	<b>17,899,381</b>	<b>17,837,720</b>
<b>Total FTE</b>	<b>13.25</b>	<b>14.25</b>	<b>13.00</b>

## STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*

The only major or relevant change in the City's activities from Fiscal Year 2019-2020 to Fiscal Year 2020-2021 was the sale of bonds in September of 2019. We do not have any major financing plans in the near future. In Fiscal Year 2020-2021 we will continue working on our Water Improvement Project. We sold bonds and the total proceeds were \$8,353,685. These will be General Obligation Bonds that were approved by vote in November of 2017. The project will be completed in the next three to five years.

## PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit \$3.1875 per \$1,000)	\$3.1875	\$3.1875	\$3.1875
Local Option Levy	\$0.00	\$0.00	\$0.00
Levy For General Obligation Bonds	\$70,344	\$417,582	\$ 442,695

## STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2020.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$8,165,000	\$0
Other Bonds	\$4,325,000	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$12,490,000</b>	<b>\$0</b>