

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Harrisburg Redevelopment Agency will be held on June 24, 2025 at 6:30 p.m. at Harrisburg Senior Center, 354 Smith Street, Harrisburg, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Harrisburg Redevelopment Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Harrisburg City Hall between the hours 8:30 a.m. to 12:00 p.m. and 1:00 p.m. to 5:00 p.m. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget, are explained below. This budget is for an Annual Period.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2023-24	Adopted Budget This Year 2024-25	Approved Budget Next Year 2025-26
Beginning Fund Balance/Net Working Capital	2,188,356	2,517,412	2,406,215
All Other Resources Except Division of Tax & Special Levy	115,073	69,000	438,730
Revenue from Division of Tax	219,818	225,163	224,960
Total Resources	2,523,247	2,811,575	3,069,905

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Materials and Services	16,861	22,030	22,530
Capital Outlay	3,010	2,523,145	2,411,445
Debt Service	216,400	216,400	216,200
Special Payments	0	50,000	419,730
Unappropriated Ending Fund Balance	2,286,976	0	0
Total Requirements	2,523,247	2,811,575	3,069,905

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Administration	19,871	2,545,175	2,433,975
FTE	0	0	0
Not Allocated to Organizational Unit or Program	2,503,376	266,400	635,930
FTE	0	0	0
Total Requirements	2,523,247	2,811,575	3,069,905
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

There were no changes in activities of sources of financing.

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1, 2025	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$2,030,000	\$0
Other Borrowings	\$0	\$0
Total	\$2,030,000	\$0