

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Harrisburg Redevelopment Agency will be held on June 23, 2020 at 6:30 p.m. at Harrisburg Municipal Center, 354 Smith Street, Harrisburg, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Harrisburg Redevelopment Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Harrisburg City Hall between the hours of 8:30 a.m. and 5:00 p.m. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget, are explained below. This budget is for an Annual Period.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	3,301,524	2,955,800	2,934,000
Federal, State and All Other Grants	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers	0	0	0
All Other Resources Except Division of Tax & Special Levy	83,913	278,156	178,156
Revenue from Division of Tax	322,143	308,100	283,040
Revenue from Special Levy	0	0	0
Total Resources	3,707,580	3,542,056	3,395,196

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	0	0	0
Materials and Services	10,835	17,600	19,200
Capital Outlay	209,401	2,977,003	2,947,785
Debt Service	220,006	220,012	220,050
Special Payments	200,000	327,441	208,161
Contingencies	0	0	0
All Other Expenditures and Requirements	0	0	0
Unappropriated Ending Fund Balance	3,067,338	0	0
Total Requirements	3,707,580	3,542,056	3,395,196

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program			
FTE for that unit or program			
Administration	220,236	2,994,603	2,966,985
FTE	0	0	0
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
Not Allocated to Organizational Unit or Program	3,487,344	547,453	428,211
FTE	0	0	0
Total Requirements	3,707,580	3,542,056	3,395,196
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

There were no changes in activities of sources of financing.

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1, 2020	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	
Other Bonds	\$0	
Other Borrowings	\$236,173	
Total	\$236,173	